31 December 2025, Dubai UAE

Depa PLC

Announcement

Depa PLC announces results of placing and anticipated date of admission of shares to trading

This announcement is not a prospectus. This announcement does not constitute, or form part of, any offer or invitation to sell, allot or issue, or any solicitation of any offer to purchase or subscribe for any securities in the United Arab Emirates, the United States or any other jurisdiction. Applications have been made for admission of the Offer Shares (as defined below) to the Official List of Securities of the Dubai Financial Services Authority ("DFSA") and to trading on Nasdaq Dubai Limited ("Nasdaq Dubai").

Depa PLC Announces Results of Placing of Unaccepted Rights to Offer Shares and Anticipated date of Admission of Shares to Trading on DFSA Official List and Nasdaq Dubai

On 21 November 2025, Depa announced that its shareholders had given their approval at an extraordinary general meeting for Depa to undertake a rights issue whereby Depa would issue 2,438,518,519 new Ordinary A Shares (the "**Offer Shares**"), each for cash consideration of AED 0.27 per share (the "**Offer**")(the "**Transaction**").

On 19 December 2025, Depa announced the receipt of a total consideration of approximately AED 588,018,556 in exchange for 2,177,846,504 Offer Shares.

Depa announces the results of the placing of unaccepted rights to 260,672,015 Offer Shares with each of: (i) PC 2405-2 Fund (managed by Pinnacle Capital), (ii) Al Futtaim Capital LLC and (iii) the Public Investment Fund for a total consideration of approximately AED 70,381,444. As a result of the above, Depa announces the completion of the Transaction and the receipt of a total consideration of approximately AED 658,400,000 for the Offer Shares.

Shareholders	Number of Ordinary A Shares Issued as Part of the Rights Issue	Total Ownership Percentage of Total Issued Share Capital Before Transaction (%)*	Total Ownership Percentage of Post Transaction (%)*
Public Investment Fund	1,551,938,249	54.81%	60.47%
Al Futtaim Capital LLC	337,937,345	11.93%	13.17%
PC 2405-2 Fund (managed by Pinnacle Capital)	270,759,058	10.93%	11.04%
Mazrui Investments LLC	151,747,572	6.20%	6.22%
Others (holding less than 5% of Depa's total issued share capital)	126,136,295	16.13%	9.11%

*Total Issued Share Capital calculated based on total number of issued shares which include Ordinary Shares, Ordinary A Shares and Treasury Shares

31 December 2025, Dubai UAE

Depa PLC

Announcement

The anticipated date of admission of all Offer Shares to the Official List of Securities of the Dubai Financial Services Authority and to trading on Nasdaq Dubai's market for equity securities and the revised "Settlement Date" (referred to in the Offer Document) is expected to be on our around 7 January 2026.

For further information, please contact:

Depa PLC
Telephone: +971 4 821 6666
Email: investor.relations@depa.com

Nader Mardini, Group Chief Financial Officer
David Holiday, Company Secretary

For more information, please refer to the corporate website: www.depa.com.

Notes to editors:

Depa is a strategic management company specialising in premium global interior solutions. Depa's four key business units hold leading positions in their respective markets: Depa Interiors, Deco, Carrara and Vedder. Employing thousands of people worldwide, the Group's operations are centred on two regional hubs: Europe and the Middle East.

Depa's mission, shared by each of its key business units, is to deliver sustainability, profitability and performance for its clients, shareholders and employees. The Group's five core values are integral to everything Depa does: transparency, integrity, accountability, professionalism and exceptional service.

Depa PLC is listed on the Nasdaq Dubai (Ordinary Shares – DEPA:DU, and Ordinary A Shares – DEPACLA:DU) and is headquartered in the Kingdom of Saudi Arabia.

Cautionary statement:

This document may contain certain 'forward-looking statements' with respect to Depa's financial condition, results of operations and business and certain of Depa's plans and objectives with respect to these items. By their very nature, forward-looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events, and depend on circumstances, which may occur in the future. There are several factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. All written or verbal forward-looking statements, whether made in this document or made subsequently, which are attributable to Depa or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Depa does not intend to update any such forward-looking statements.

---Ends---